

CASE STUDY

As a factoring company, Crefo Factoring Northwest GmbH prevents its customers from loss of receivables by unpaid invoices. Technical and ecological support is provided by Toshiba Tec.

Customer: Crefo Factoring
Nordwest GmbH
Country: Germany
Industry: Financing



INCREASING LIQUIDITY WHILE SAVING RESOURCES

The right balance of financing and security plays a decisive role in every company. In addition to leasing and usual bank loans, factoring is a solid and recognised component of the overall concept of financing and risk control for many companies by now.

The factoring, i.e. the purchase of current accounts from customers, entails an enormous administrative expense for the Crefo Factoring employees. Regular bookings, daily, monthly and annual financial statements or accounting journals have to be prepared and edited for each customer. For this purpose, these documents are printed out, the process is handled piece by piece and the result is checked and finally released by two persons by dual control principle. The documents are then scanned and stored digitally.



Enormous saving potential

“We consume a paper volume of 50,000 sheets a month, that is 600,000 sheets a year. 90 percent of the printed pages are no longer required as soon as they are processed. In the past, they were therefore disposed of, which meant an enormous amount of waste. Our paper waste had to be picked up weekly and we had to order new paper regularly”, says Managing Director Dirk Feldmann.

An ideal application for Toshiba’s Eco MFP e-STUDIO306LP/ RD30. With this world’s first ecological multifunctional system paper can be reused several times.

“We can now use a sheet up to 8 times before it has to be disposed of. This means an enormous saving in paper and also in disposal costs... At the same time, we are improving our ecological balance.”

- Dirk Feldmann
Managing Director at Crefo Factoring Northwest GmbH

The system was designed for use in the internal area, where short-term documents are printed which are no longer needed after use. A special blue toner is used for this purpose.

Documents printed or copied with the e-STUDIO306LP which are no longer required can be reprocessed by the RD30 (RD stands for “Reusing Device”). For this purpose, the sheets are inserted and the special toner is erased. Before the treatment, the data can be digitised, i.e. scanned and filed electronically, by dual scan process.

Positive conclusion

The Eco MFP has been in use at Crefo Factoring since May 2016. In the first three months more than 120,000 pages were printed and processed for reuse. Dirk Feldmann: “The RD30 is almost in continuous use, printed paper is inserted constantly. We can now use a sheet up to 8 times before it has to be disposed of. This means an enormous saving in paper and also in disposal costs, because now our paper waste is picked up only once a month at most. At the same time, we are improving our ecological balance.”



ABOUT CREFO FACTORING

Crefo Factoring Northwest GmbH, located in Bremen, has been a contact for medium-sized companies in Northern Germany for more than a decade. Ten employees are responsible for generating liquidity for more than 80 customers.

The Crefo Factoring Group is independent of banks and offers valuable advantages in three areas - liquidity, security and service: The companies that are represented in 15 locations throughout Germany take over the collection of receivables, the risk of bad debt losses and the complete receivables management.



e-STUDIO306LP e-STUDIO RD30

About Toshiba Tec

Toshiba Tec Germany Imaging Systems GmbH is part of the globally operating Toshiba Tec Corporation, active in various high-tech industrial sectors.

Toshiba Tec Corporation is a leading provider of information technology, operating across multiple industries - ranging from retail, education and business services to hospitality and manufacturing. With headquarters in Japan and over 80 subsidiaries worldwide, Toshiba Tec Corporation helps organisations transform the way they create, record, share, manage, and display information.

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Together Information is Toshiba's vision for how people and organisations create, record, share, manage and display ideas and data.

It is based on our belief that the most successful organisations are those that communicate information in the most efficient way.

We make that possible through an integrated portfolio of industry specific solutions, all of which reflect Toshiba's commitment to the future of the planet.

